



Wayne County Community College District

COURSE SYLLABUS

ACC 111 Principles of Accounting II

CREDIT HOURS: 4.00

CONTACT HOURS: 60.00

COURSE DESCRIPTION:

This course covers the fundamentals of managerial accounting to include; partnership and corporate accounting, including bonds. Other topics include financial statement analysis, cash flow, manufacturing and cost accounting.

PREREQUISITES:

ACC 110

EXPECTED COMPETENCIES:

Upon completion of this course, the student will be familiar with:

1. Demonstrate partnership accounting, including the formation of the entity, distribution of profits and losses, changes in membership and liquidation.
2. Identify and define particular corporate transactions, such as the issuance and redemption of stock, conversion, stock splits, stock dividends and treasury stock transactions.
3. Identify and define the elements of corporate financial statements, with proper presentation, including earnings per share.
4. Use present value techniques to determine bond proceeds, and account for bond transactions.
5. Present the statement of cash flows using the indirect method.
6. Analyze financial statements, using ratios, trend percentages and common size percentages.
7. Account for the manufacturing concern using both job order costing.
8. Account for departments, including service and revenue departments, as well as joint costing.
9. Apply cost/volume/profit analysis to determine break-even point and target sales levels, as well as for use in decision making for both single product and multiple product situations.

ASSESSMENT METHODS:

Student performance may be assessed by examination, quizzes, case studies, oral conversation, group discussion, oral presentations. The instructor reserves the option to employ one or more of these assessment methods during the course.

GRADING SCALE:

90%-100% = A
80%-89.9% = B
70%-79.9% = C
60%-69.9% = D

<60% = E